

Press Release

14 June 2017

Osmosis Investment Management today announced the launch of the Osmosis MoRE World Resource Efficiency Fund – Smart Beta (OMWSBAU ID). The UCITS V fund is seeded with \$280 million by a large European Foundation and is regulated by the Central Bank of Ireland.

The Osmosis MoRE World Resource Efficiency Fund - Smart Beta seeks superior risk adjusted returns by targeting maximum Resource Efficiency factor exposure whilst maintaining a tight tracking error to the MSCI World. The portfolio takes advantage of the inefficiencies of market cap weighted strategies by closely replicating the factor exposures of the underlying benchmark with the active exposure being delivered through the Osmosis Resource Efficiency Factor.

The More World Resource Efficiency Fund - Smart Beta allows investors to target alpha from their core equity exposure whilst simultaneously greatly reducing their environmental footprint across three key factors of carbon, water and waste relative to the benchmark.

Ben Dear, Founder Partner of Osmosis Investment Management

“The launch of the Osmosis MoRE World Resource Efficiency Fund - Smart Beta is the seventh investment strategy that we have launched. Our track record of implementing a thematic, sustainable investment thesis where both economic and environmental return are not mutually exclusive continues to attract significant investments from long-term stewards of capital. Consequentially, assets under management into the Resource Efficiency strategies have grown significantly over the previous twelve months.

The MoRE World Smart Beta strategy was developed with four key deliverables in mind and one key question we wished to ask of the investment community:

Develop a strategy that maximises the Resource Efficiency factor whilst replicating the common factor risk exposure of the MSCI World;

Historically attributing the active exposure from Resource Efficiency to additional return;

Evidence significant non-targeted environmental footprint reductions of carbon, water and waste relative to the benchmark;

Launch the product in a daily-traded UCITs vehicle utilising the execution services of a tried and tested partner, Legal & General Investment Management, whilst pricing the product competitively;

Successfully executing and implementing on these deliverables allows us to ask the pertinent question – Why not?

We look forward to engaging in that dialogue with asset allocators globally now that the Fund has launched.”

“This fund launch comes at a momentous yet opportune time in the political landscape. With America abdicating its responsibility as a leader in the fight against climate change through their withdrawal from the Paris accord, many people have questioned the short and medium term view on the merits of investing in sustainable investment strategies. Our answer is simple and has remained constant. The economics of the opportunity will win over the political discourse. Resource Efficiency is an economic imperative – using less to create more. Monetising sustainability to the balance sheet is about the economic and environmental return. The two are not mutually exclusive. This has been reaffirmed by the current and growing list of 1,200 companies and organisations in North America who have come out in independent support of the Paris agreement. Economic rationale will always trump politics.”

About Osmosis

Osmosis launched in 2009 and is an award-winning sustainable investment manager headquartered in London.

Government Pension Funds, State Pension Funds, Insurance Companies, Foundations, Endowments, Family Offices and Banks, are amongst our client roster spanning North America, Continental Europe, Nordics and the UK.

The Osmosis Model of Resource Efficiency (MoRE) is a proprietary investment database developed and maintained by the team at Osmosis. The MoRE model allows us to create an objective, sustainable, alpha generating investment factor, through the identification across thirty-three economic sectors of global large cap companies which are generating more revenue whilst consuming less resource than their sector peers. Our systematic investment strategies and funds target an improved risk-return profile whilst, importantly, delivering significantly reduced environmental footprints to their relative benchmarks.

This is issued by Osmosis Investment Management LLP, a London based investment manager regulated in the UK by the FCA.

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IMPORTANT INFORMATION:

This statement is issued in the UK by Osmosis Investment Management LLP (“Osmosis”). Osmosis is authorised and regulated by the Financial Conduct Authority (“FCA”). This document is a “financial promotion” within the scope of the rules of the FCA.

This statement relates to the Osmosis MoRE World Resource Efficiency Fund – Smart Beta (the “Fund”). The Fund is a sub-fund of Prescient ICAV, an open-ended umbrella type Irish collective asset management vehicle with limited liability and segregated liability between Funds registered with and authorised by the Central Bank of Ireland to carry on business as an ICAV, pursuant to Part 2 of the Irish Collective Asset-management Vehicles Act, 2015 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended.

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