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Sustainable investment manager makes a push for North American market with first senior domestic hire

Osmosis Investment Management, the sustainable investment specialist with \$1.5bn* in client assets, has committed to further building out its North American business with their first domestic recruit, Drew Spangler. Drew's role at Osmosis will be twofold. First, to build and serve the US client base and second to help evolve and refine the investment process. Osmosis' unique investment approach has attracted significant new business in the last two years as institutional and wealth investors, on both sides of the Atlantic, seek to identify better risk-adjusted returns, while simultaneously targeting a sustainable benefit.

Drew has over 25 years of experience in the investment management industry. Prior to joining Osmosis, he spent 24 years with GMO in Boston. From 2011 to 2017, he was the senior portfolio manager responsible for international fundamental equities. In a prior role, he served as the senior quantitative analyst supporting the fundamental international equities team as well as the portfolio manager responsible for the energy, mining and utilities sectors. He has extensive experience with fundamental investment analysis, quantitative investment analysis, security valuation, financial modelling, risk measurement and portfolio construction.

Drew received his Bachelor of Science in Applied Mathematics and Bachelor of Arts in History, both from Washington University in St. Louis, Missouri. He has earned the Chartered Financial Analyst designation (CFA charter) awarded by the CFA Institute and is a member of the CFA Society of Boston.

Drew's appointment is part of a larger firm expansion which has seen personnel numbers almost double over a two-year period. Osmosis' unique investment approach identifies companies that display strong resource efficiency metrics via a unique, proprietary data set. Osmosis believes that over a market cycle these companies should display attractive investment characteristics, ultimately delivering stronger returns on equity. A non-targeted,

natural outcome of the approach is a significant reduction in the environmental footprints of the funds and strategies relative to their respective benchmarks.

Ben Dear, chief executive officer of Osmosis Investment Management, says, “New sources of uncorrelated return are always of interest to investors, and with the added advantage of a sustainable benefit, our products are well positioned for significant growth. Establishing a physical foothold in North America through Drew’s appointment shows our commitment to growing Osmosis into a truly global sustainable brand. The calibre of Drew’s background and experience will bring significant value to the firm and through his appointment we continue to evidence the viability of our investment process.”

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For more information, please contact Lisa Harrison on 0203 928 6558 or lisa.harrison@osmosisim.com

About Osmosis

Osmosis launched in 2009 and is a sustainable asset management business headquartered in London with firmwide assets under management/advice of ~\$1.5bn* as at end August 2019.

Government Pension Funds, State Pension Funds, Insurance Companies, Foundations, Endowments, Family Offices and Banks, are amongst our client roster spanning North America, Continental Europe, Nordics and the UK.

The Osmosis Model of Resource Efficiency (MoRE) is a proprietary investment database developed and maintained by the team at Osmosis. The MoRE model allows us to create an objective, sustainable, alpha generating investment factor, through the identification across thirty-three economic sectors of global large cap companies which are generating more revenue whilst consuming less resource than their sector peers. Our systematic investment strategies and funds target an improved risk-return profile whilst, importantly, delivering significantly reduced environmental footprints to their relative benchmarks.

This is issued by Osmosis (Holdings) Limited, a London based investment management group.

www.osmosisim.com

* all data correct as at 31 August 2019, assets under management includes discretionary assets under management of Osmosis Investment Management US, LLC and Osmosis Investment Management UK Ltd and assets invested in model programs provided by the firms.

The Chartered Financial Analyst (“CFA”) designation is issued by the CFA Institute. CFA candidates must meet one of the following requirements: (1) undergraduate degree and four years of professional experience involving investment decision-making, or (2) four years qualified work experience (full time, but not necessarily investment- related). To receive the CFA designation, candidates must complete the CFA Program which is organized into three levels, each requiring 250 hours of self-study and each culminating in a six-hour exam. There are no ongoing continuing education or experience thresholds necessary to maintain the CFA designation. More information about the designation is available at <https://www.cfainstitute.org>.